## Local Market Insight

## May 2019

## Northern Virginia



5,901 **New Listings** 4.1% **₹**-4.4% from Apr 2019: from May 2018: 5,669 6,174 YTD 2019 2018 +/-23.091 24.814 -6.9% 5-year May average: 6,057

4,548 **New Pendings ▽**-0.4% **▶**-2.3% from Apr 2019: from May 2018: 4,565 4,656 YTD 2019 2018 +/-18,792 19,403 -3.1% 5-year May average: 4,589

4,201 Closed Sales **18.4%** -0.9%from Apr 2019: from May 2018: 3,549 4,163 YTD 2019 2018 +/-14,993 14,907 0.6% 5-year May average: 4,026

\$491,000 Median Sold Price **-**0.2% 4.5% from Apr 2019: from May 2018: \$490,000 \$470,000 YTD 2019 2018 +/-\$475,000 \$457,500 3.8% 5-year May average: \$463,310



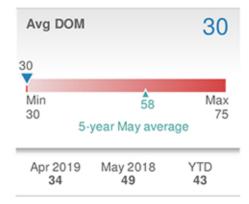
Active Listings 5,620

5,620

Min 7,909 Max 10,613

5-year May average

Apr 2019 May 2018
4,896 6,711



99.7% Avg Sold to **OLP Ratio** 99.7% Min Max 98.6% 97.9% 99.7% 5-year May average Apr 2019 May 2018 YTD 99.5% 98.9% 99.1%